

KYC POLICY

What does the term KYC mean?

The term KYC simply refers to Know Your Client, a standard form that provides financial institutions with pertinent information about a client's financial position and investment knowledge prior to any business transaction.

Why should I provide all KYC documents?

The KYC documents are of utmost importance for an enhanced trading service. They also foster strong ties between the broker and you, the trader, ensuring that proactive measures are taken to protect your interest when required.

Is it mandatory to submit KYC documents?

It is imperative for potential traders to submit all the KYC documents prior to trading. As a licensed broker, we follow the international standards and keep a detailed record of all KYC documents, meeting the requirements under the Anti-Money Laundering Law guidelines.

What if I deny to submit the KYC documents?

Failing to provide the necessary KYC documents will result in a restriction in placing trades or being incapable of withdrawing the profits earned.

Are my documents safe with First Index?

We value the trust you place in our services. Rest assured that the KYC process is treated under confidentiality, ensuring that no sensitive information about a client is disclosed. It is also to be noted that we make use of high-end encrypted databases to store our clients' details.

KYC Essentials

Our Compliance Department requires all clients to provide the following documents:

1. Proof of Identity

First Index requires identification documents that proves your legal name, date of birth and country of residence. The government issued documents can include either your ID/Passport card or a valid Driver's License.

2. Proof of Address

A valid of address is required to prove a client's nationality. Thus, you must provide us with a Utility Bill (Electricity/Water)* which is not older than 6 months as you register with First Index.

Please check if your name and address are well written on any of the documents before sending us.

3. Proof of Payment

If you choose to make all monetary transactions via Credit Card, you must send a scanned copy of both the front and back of the Credit Card.

Please make sure to cover the first 12 digits and the CVV number at the back. However, the last 4 digits of the CVV number must be easily understood.

Credit Card-Front

Cover all the digits except the 4 last ones.

Credit Card-Back

The CVV on the top right of the card should be covered.

You are requested to email all the required documents at compliance-au@firstindex.com

Before sending any document, please make sure that they are clear whereby all the required information, for instance, expiry dates can be visible.

*Where any document relied on as part of this procedure is in a language that is not English, it must be accompanied by an English translation prepared by an accredited translator.